

## MORNING REPORT

22 Dec, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- DLF to monetize Rs 3000 crore worth office space: TOI
- CBI has registered a case against Electrosteel Castings & associate company ElectroSteel Steel for alleged criminal conspiracy and cheating in acquiring a coal block mine in Jharkhand.
- Crompton Greaves -Bags order from Belgian company Northwind to monitor offshore high voltage substation
- State Bank of Travancore board approves draft letter of offer for rights issue.
- Bajaj Auto bags order from Sri Lankan government for 1.25 lakh Discover-125M bikes
- Huawei Technologies has secured a three-year contract from Bharti Airtel for supply of base stations and other equipment for its 4G networks in Karnataka and Tamil Nadu Telecom circles
- German conglomerate Siemens looking at expansion of its manufacturing base of healthcare equipment such as X-ray and other products in India to cater to the global market
- MOIL: Govt has started the process of appointing merchant bankers for the disinvestment which could fetch around Rs 500 crore to the exchequer.

Market PulseIndian Indices

			%
SENSEX	27371	+245	+0.90
NIFTY	8225	+65	+0.81

Indian ADR's

Symbol	Close	Gain/Loss	%
DRREDDY	50.19	-0.18	
HDFCBK	50.69	-2.63	
ICICIBK	11.56	-0.94	
INFY	32.13	-1.29	
TATAMOT	41.39	-1.45	
WIPRO	11.76	-1.01	

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	-668.85
FII's Index Futures	-79.95
FII Index Options	2042.89
FII's Stock Futures	355.36
FII's Stock Options	-38.01
DII Eq [Provisional]	622.77

Currency

RBI RATE	19 Dec 2014
Rupee -\$	63.0670
Euro	77.4589
Yen -100	52.8000
GBP	98.7314

World IndicesGlobal Indices

			%
DOW	17804	+26	+0.15
NASDAQ	4765	+16	+0.36
NIKKEI	17621	+0.26	+0.00
HANG	23413	+296	+1.28
SGX NIFTY	8265	+33	+0.40

World Commodities

Futures	(In US\$)	Change%
Gold	1198.2	+2.2
Silver	16.010	-0.020
Crude	57.64	+0.53
Copper	2.8885	+0.0040
Naturalgas	3.353	-0.105

World Events

- **US:** Existing Home Sales
- **UK:** FPC Meeting Minutes
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Financial Quotes

"If a business does well, the stock eventually follows" - **Warren Buffett**

## Market Commentary

Indian equity markets closed with significant gains in Friday's trade. The sentiments were on optimistic note after US Federal Reserve stated that it would take a patient approach in deciding when to raise interest rates, quelling fears of sudden outflows from emerging markets' assets. The sentiments also got support after the Cabinet approved the Constitution Amendment Bill on Goods and Services Tax (GST), clearing the way for its introduction in ongoing session of Parliament to bring about long-pending indirect tax reforms. Traders were seen piling positions in Consumer Durables, Infra and Power sector stocks. For today's trade Nifty likely to trade in the range between 8245 -8265 in the upper side and 8190 – 8160 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8225	8190	8160	8130	8100	8245	8265	8280	8325

## Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS
		SL1	SL2	T1	T2	
WIRPO	551.4	547	545	559	567	TRADING CALL
HCLTECH	1590.9	1582	1576	1609	1620	TRADING CALL
JUSTDIAL	1348.85	1342	1332	1365	1385	TRADING CALL

## Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS
		SP1	SP2	T1	T2	
DREDGCORP	418.75	415	411	435	445	TRADING CALL
KPIT	204.75	203	201	214	223	TRADING CALL

## Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT	TARGET			REMARKS
		SL	Recommend Price /Date	T1	T2	

## Scrip's in F&O Ban for trade date 22, DEC 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
HDIL, IBREALEST, UNITECH, WOCKPHARMA

## Nifty 50 Stocks: Support & Resistance

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1379.95	1366.93	1353.92	1384.17	1397.18	1414.42
AMBUJACEM	223.95	221.63	219.32	223.67	225.98	228.02
ASIANPAINT	744.95	737.17	729.38	742.98	750.77	756.58
AXISBANK	487.95	481.97	475.98	485.98	491.97	495.98
BAJAJ-AUTO	2503.15	2473.23	2443.32	2500.92	2530.83	2558.52
BANKBARODA	1055.15	1032.68	1010.22	1047.87	1070.33	1085.52
BHARTIARTL	348.20	344.77	341.33	346.98	350.42	352.63
BHEL	257.35	251.00	244.65	254.85	261.20	265.05
BPCL	653.30	642.27	631.23	650.63	661.67	670.03
CAIRN	239.40	233.40	227.40	237.30	243.30	247.20
CIPLA	625.35	613.23	601.12	621.12	633.23	641.12
COALINDIA	367.55	363.05	358.55	367.00	371.50	375.45
DLF	135.90	133.15	130.40	136.25	139.00	142.10
DRREDDY	3151.25	3110.17	3069.08	3165.08	3206.17	3261.08
GAIL	434.00	422.33	410.67	430.67	442.33	450.67
GRASIM	3330.25	3291.38	3252.52	3344.07	3382.93	3435.62
HCLTECH	1554.25	1528.90	1503.55	1545.45	1570.80	1587.35
HDFC	1098.20	1081.33	1064.47	1092.87	1109.73	1121.27
HDFCBANK	934.05	925.23	916.42	930.87	939.68	945.32
HEROMOTOCO	3065.45	3024.28	2983.12	3069.22	3110.38	3155.32
HINDALCO	152.95	149.65	146.35	152.30	155.60	158.25
HINDUNILVR	765.95	756.00	746.05	763.00	772.95	779.95
ICICIBANK	345.75	341.07	336.38	344.03	348.72	351.68
IDFC	154.60	152.30	150.00	154.10	156.40	158.20
INDUSINDBK	773.50	765.55	757.60	771.45	779.40	785.30
INFY	1965.90	1946.50	1927.10	1964.15	1983.55	2001.20
ITC	374.85	367.07	359.28	372.78	380.57	386.28
JINDALSTEL	138.60	132.80	127.00	137.30	143.10	147.60
KOTAKBANK	1252.05	1238.53	1225.02	1254.02	1267.53	1283.02
LT	1506.40	1487.50	1468.60	1498.25	1517.15	1527.90
LUPIN	1425.55	1402.45	1379.35	1416.10	1439.20	1452.85
M&M	1212.25	1199.87	1187.48	1218.43	1230.82	1249.38
MARUTI	3385.30	3303.82	3222.33	3351.53	3433.02	3480.73
NMDC	139.40	137.17	134.93	138.48	140.72	142.03
NTPC	132.95	129.90	126.85	132.05	135.10	137.25
ONGC	344.95	341.60	338.25	346.30	349.65	354.35
PNB	226.00	222.10	218.20	224.95	228.85	231.70
POWERGRID	131.60	129.65	127.70	131.50	133.45	135.30
RELIANCE	880.10	868.23	856.37	876.52	888.38	896.67
SBIN	307.10	303.53	299.97	308.07	311.63	316.17
SSLT	203.75	200.07	196.38	204.48	208.17	212.58
SUNPHARMA	812.00	805.10	798.20	813.05	819.95	827.90
TATAMOTORS	484.90	480.50	476.10	485.25	489.65	494.40
TATAPOWER	81.40	80.20	79.00	81.10	82.30	83.20
TATASTEEL	401.60	398.77	395.93	402.33	405.17	408.73
TCS	2460.70	2440.83	2420.97	2454.67	2474.53	2488.37
TECHM	2549.40	2495.48	2441.57	2526.72	2580.63	2611.87
ULTRACEMCO	2446.55	2421.90	2397.25	2443.45	2468.10	2489.65
WIPRO	537.95	532.62	527.28	536.33	541.67	545.38
ZEEL	376.30	370.20	364.10	374.95	381.05	385.80

**Bulk Deals (BSE)**

Scrip	Client Name	Buy/Sell	Quantity	Price
RADICO	MORGAN STANLEY ASIA (SINGAPORE) PTE	S	674,125	90.3

**Bulk Deals (NSE)**

Scrip	Client Name	Buy/Sell	Quantity	Price
NCC	VAN ECK VIP EMERGING MARKETS FUND	BUY	3809668	82.9
MARKSANS	VAN ECK VIP EMERGING MARKETS FUND	BUY	2126130	61.39

**Corporate Actions/ Board Meetings**

**NSE Circular Ref.No.: 1150/2014:-** Withdrawal of dealing TTK Healthcare Limited (TTKHEALTH) w.e.f December 24, 2014 ( i.e. w.e.f. closing hours of trading on December 23, 2014).

**NSE Circular Ref.No.: 1156/2014:-** Suspension of trading in equity shares - Mahindra Ugine Steel Company Limited(MAHINDUGIN) due to Scheme of Amalgamation wef December 23, 2014

**NSE Circular Ref.No.: 1165/2014:-** Securities of the below mentioned Companies shall be transferred to 'BZ' series with effect from December 26, 2014 due to non-compliances of the Listing Agreement. BHARTISHIP, PRITHV, JHS, SURYAPHARM, VARUNSHIP

Company Name	Date	Purpose	Rs.Per sh.
AMTEKAUTO	24-Dec-14	Annual General Meeting / Dividend	0.5
AHMEDFORGE	24-Dec-14	Annual General Meeting / Dividend	1
AMTEKINDIA	24-Dec-14	Annual General Meeting / Dividend	0.1
RSYSTEMS	26-Dec-14	Fourth Interim Dividend	

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## Daily Trends & Talks



### NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1168/\$1141 & Resistance = \$1222/\$1254.
- Crude oil range->\$61 to \$51.
- **U.S. Stocks Are Little Changed After Two-Day Rally Following Fed:** - U.S. stocks advanced, with benchmark indexes extending the best two-day rally in three years amid efforts by central banks to support growth. Crude jumped from a five-year low and the yen weakened.
- **China's Stocks Rise to Four-Year High as Chalco Rallies with BYD:** - [China's](#) benchmark stock index rose to the highest level since November 2010 as Aluminum Corp. of China Ltd. led a rally for metal companies on an asset restructuring plan and transport shares surged on lower oil prices.
- **Yellen's Inflation Lessons: Targets Matter, Oil Shocks Dissipate:** - [Janet Yellen](#) isn't likely to change monetary policy because of transitory influences on prices coming from abroad. She's also not inclined to tolerate a long period of above-target inflation as a way of making up for years of little change in living costs.
- **Saudi Arabia Says Hard for OPEC to Give Up Market Share:** - Saudi Arabia and OPEC would find it "difficult, if not impossible" to give up market share by cutting crude production, the country's oil minister said.
- **Russia Expanded Gold Reserves for 8th Month amid Ruble Rout:** - [Russia](#), the world's fifth-biggest gold holder, added to its hoard for an eighth month even after having to use its international reserves on defending the ruble.

**TRENDS & OUTLOOK:** DATE- 22<sup>th</sup> Dec, 2014

### Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Feb)	26420	26700	26970	27365	<b>27666</b>
Silver (Mar)	34110	35500	36700	38000	39786

### Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Feb)	397	402	407	414	418
Zinc (Dec)	130.55	133.30	136.55	140.20	142.70
Lead (Dec)	113.20	116.10	118.65	121.30	123.45
Nickel (Dec)	952	968	986	1008	1024

### Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Jan)	3333	3434	3555	3690	<b>3800</b>
Natural Gas (Dec)	210	217	225	233	239

### DATA TALKS: Today's Economic Data:

BOJ Monthly Report, Existing Home Sales.

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